

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI	B.Com., C.T.A. (LOND), F.C.A.	R.N. BARDHAN	B.Com., F.C.A.
R.K. ROYCHOUDHURY	B.Sc., B.Com., F.C.A.	A. DATTA	B.Com., F.C.A.
T.K. SENGUPTA	B.Com., LL.B., F.C.A.	P.K. BHATTACHARYA	B.Com., F.C.A.
S. CHAKRABORTY	B.Com., F.C.A., D.I.S.A. (I.C.A.I.)		

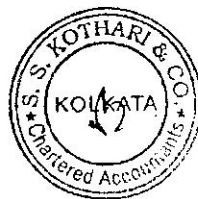
CENTRE POINT
ROOM NO. 314
21, OLD COURT HOUSE STREET
KOLKATA - 700 001
Phone : 2248-2758/0279 Res : 2289-1398
e-mail : sskotharico@gmail.com

Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of M/s The Ganges Manufacturing Company Limited

We have audited the quarterly financial results of The Ganges Manufacturing Company Limited (the Company) for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI	B.Com., C.T.A. (LOND), F.C.A.	R.N. BARDHAN	B.Com., F.C.A.
R.K. ROYCHOU DHURY	B.Sc., B.Com., F.C.A.	A. DATTA	B.Com., F.C.A.
T.K. SENGUPTA	B.Com., LL.B., F.C.A.	P.K. BHATTACHARYA	B.Com., F.C.A.
S. CHAKRABORTY	B.Com., F.C.A., D.I.S.A. (I.C.A.I.)		

CENTRE POINT
ROOM NO. 314
21, OLD COURT HOUSE STREET
KOLKATA - 700 001
Phone : 2248-2758/0279 Res : 2289-1398
e-mail : sskotharico@gmail.com

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

The figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the end of the third quarter of the relevant financial year.

Place of signature: Kolkata
Date: 01.08.2016



For S.S.Kothari & Co.
Chartered Accountants
Firm's Regd No.302034E

R.K.Roy Chaudhury
Partner
Membership No. 8816

THE GANGES MANUFACTURING COMPANY LIMITED
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071
Audited Financial Results for the Year Ended 31st March, 2016

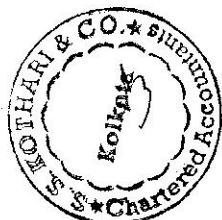
Rs. In Lacs

Particulars	Quarter Ended			Year Ended	
	March 31, 2016 (Refer Note No-6)	December 31, 2015 (Unaudited)	March 31, 2015 (Refer Note No-6)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1. Income from Operations					
Net Sales/Income from operations (Net of Excise Duty)	10,760	5,093	8,468	36,456	24,696
Other Operating Income	197	300	517	497	524
Total Income from Operations (net)	10,957	5,393	8,984	36,953	25,220
2. Expenses					
Cost of Materials Consumed	6,031	5,380	5,990	25,200	16,302
Purchase of Stock in Trade	-	-	62	426	62
Change in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	1,542	(3,203)	(499)	(234)	216
Employee Benefits Expenses	2,360	2,248	2,422	8,284	6,388
Depreciation and Amortisation Expense	137	36	36	245	144
Other Expenses	803	864	1,419	3,077	2,914
Total Expenses	10,873	5,325	9,430	36,998	26,026
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	85	69	(446)	(45)	(807)
4. Other Income	82	91	402	318	626
5. Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	165	160	(43)	274	(181)
6. Finance Costs	10	10	10	41	41
7. Profit/(Loss) from ordinary activities after Finance Costs and Exceptional Items	156	150	(54)	232	(223)
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax	156	150	(54)	232	(223)
10. Tax Expenses					
Current Tax	5	-	-	5	-
Income Tax for earlier year	-	-	1	-	1
Deferred Tax Expense/(Credit)	(21)	-	7	(21)	7
11. Net Profit/(Loss) from ordinary activities after Tax	172	150	(61)	248	(230)
12. Extraordinary Items	-	-	-	-	-
13. Net Profit/(Loss) for the period	172	150	(61)	248	(230)
14. Paid up Equity Share Capital (Face Value of the Share shall be indicated)	3,65,92,660/- (FV-Rs 10/-)	3,65,92,660/- (FV-Rs 10/-)	3,65,92,660/- (FV-Rs 10/-)	3,65,92,660/- (FV-Rs 10/-)	3,65,92,660/- (FV-Rs 10/-)
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(150,090,645)	(150,090,645)	(150,090,645)	(125,243,520)	(150,090,645)
16(i) Earnings Per Share (before extraordinary items)					
(a) Basic	4.70	4.08	(1.67)	6.79	(6.30)
(a) Diluted	4.70	4.08	(1.67)	6.79	(6.30)
16(ii) Earnings Per Share (after extraordinary items)					
(a) Basic	4.70	4.08	(1.67)	6.79	(6.30)
(a) Diluted	4.70	4.08	(1.67)	6.79	(6.30)

Notes:

- The above results have been taken on record at the meeting of the Board of Directors held on 01.08.2016.
- The previous period figures have been regrouped/rearranged wherever necessary.
- There was no investor complaint outstanding at the beginning of the quarter and no complaint were received during the quarter ended.
- The business activity falls within a single segment, the disclosure requirement of Accounting Standard-17 "Segment Reporting" is not applicable to the Company.
- Provision for Gratuity as required under AS-15 has not been made and also Provision for Loss on account of Impairment of Assets as required under AS-28, if any, has not been made at the year end.
- Figures for the three months ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures (regrouped/re-classified) in respect of full financial year and the year to date figures (regrouped/re-classified) upto the third quarter of the respective financial years.

Place: Kolkata
Date : 01.08.2016



For & On behalf of the Board

R K Poddar

R K Poddar
Chairman

E-mail :gangesjute@vsnl.com
: info@gangesjute.co.in

Phone : +91 33 2226-0881/0883
Fax : +91 33 2288 7591

The Ganges Manufacturing Co., Ltd.

CHATTERJEE INTERNATIONAL CENTRE



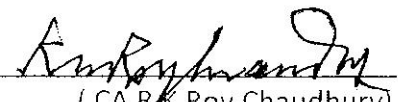

Regd. & Adm. Office : 33A Jawaharlal Nehru Road,
(6th Floor), Flat No. A-1, Kolkata - 700 071

Dated: 01.08.2016

FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

1.	Name of the Company	The Ganges Manufacturing Company Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by :	
	➤ Chairman	 (Ravindra Kumar Poddar) Chairman
	➤ Managing Director/CFO	 (Sanjay Kumar Osatwal) Managing Director Chief Financial Officer
	➤ Auditor of the Company	 (CA R K Roy Chaudhury) Partner Membership No.-8816 S. S. Kothari & Co. Chartered Accountants Registration No.-302023E
	➤ Audit Committee Chairman	 (Dilip Datta) Chairman of the Audit Committee

