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The Ganges Manufacturing Co. Ltd.

CHATTERJEE INTERNATIONAL CENTRE

Regd. & Adm. Office : 33A Jawaharlal Nehru Road,
(6th Floor), Flat No. A-1, Kolkata - 700 071, West Bengal, INDIA
CIN : L51909WB1916PLC002713

Dated: 30th May 2026

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700 001

Dear Sir(s)/Ma'am,

Sub : **Integrated Filing (Financial) for the quarter and year ended 31.03.2026**

CSE Scrip Code : **017120**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02.01.2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and year ended 31.03.2026.

The above information is also available on the website of the Company www.thegmcl.com

This is for your information and records.

Thanking You,

For **THE GANGES MANUFACTURING COMPANY LIMITED**

Devi Prasad Tripathi

COMPANY SECRETARY

Encls : as above



The Ganges Manufacturing Co. Ltd.

CHATTERJEE INTERNATIONAL CENTRE

Regd. & Adm. Office : 33A Jawaharlal Nehru Road,
(6th Floor), Flat No. A-1, Kolkata - 700 071, West Bengal, INDIA
CIN : L51909WB1916PLC002713

INTEGRATED FILING (FINANCIAL)

FOR THE QUARTER AND YEAR ENDED 31.03.2026

- A. AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026- Enclosed.
- B. DECLARATION OF UNMODIFIED OPINION OR STATEMENT ON IMPACT OF AUDIT QUALIFICATION – Enclosed.
- C. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable
- D. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - No Default Hence Not Applicable
- E. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS - Enclosed



Independent Auditor's Report on the Audited Annual Financial Results of The Ganges Manufacturing Company Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of The Ganges Manufacturing Company Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results ('the Statements') of **The Ganges Manufacturing Company Limited** for the quarter and year ended 31st March 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Management's and Board of Directors' Responsibilities for the Financial Statements

These annual financial results have been prepared on the basis of annual financial statement.

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance (including total comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls system with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

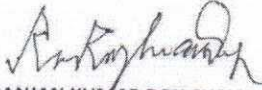


Other Matters

The Annual Financial Results include the results for the Quarter ended March 31 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.B.S.C. & CO.
Chartered Accountants
Firm Regd. No. 302034E

Place : "Centre Point "
21, Old Court House Street,
Kolkata - 700 001
Date : 30th day of May 2026


(RANJAN KUMAR ROY CHAUDHURY)
Partner

MEMBERSHIP NO. 008816

UDIN No:- 26008816ZPATIP1130



THE GANGES MANUFACTURING COMPANY LIMITED
(CIN:L51909WB1916PLC002713)
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071
Audited Financial Results for the Quarter and Year Ended 31st March, 2026

Particulars	Quarter Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue from operations	9,637.81	10,194.49	9,635.84	38,159.23	32,118.24
(b) Other Income	187.36	87.00	116.72	441.17	408.90
Total Revenue	9,825.17	10,281.49	9,752.56	38,600.40	32,527.14
2 Expenses					
(a) Cost of Materials Consumed	10,427.07	7,290.58	5,584.79	30,224.30	19,735.73
(b) Change in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(4,188.96)	(503.52)	757.94	(5,579.26)	(683.67)
(c) Employee Benefits Expenses	1,561.41	1,859.94	2,213.97	7,204.09	7,658.17
(d) Finance Costs	120.80	27.87	144.94	185.92	185.69
(e) Depreciation and Amortisation Expense	158.36	148.65	181.65	596.03	563.55
(f) Other Expenses	1,052.35	859.82	842.91	3,762.52	4,204.09
Total Expenses	9,131.03	9,683.34	9,726.20	36,393.60	31,663.56
3 Profit/(Loss) before Exceptional Items and tax (1-2)	694.14	598.15	26.36	2,206.80	863.58
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Tax (3-4)	694.14	598.15	26.36	2,206.80	863.58
6 Tax Expenses					
(a) Current Tax	166.28	161.67	108.22	572.16	332.47
(b) Deferred Tax Expense/(Credit)	(3.55)	(7.38)	(8.89)	(19.50)	(15.35)
(c) Income Tax for earlier year	0.00	5.90	0.00	5.90	0.61
Total tax expenses	162.73	160.19	99.33	558.56	317.73
7 Profit/(Loss) for the period (5-6)	531.41	437.96	(72.97)	1,648.24	545.85
8 Other comprehensive income (Net of tax)					
(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (Net of tax)	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive income for the period (7+8)	531.41	437.96	(72.97)	1,648.24	545.85
10 Paid up Equity Share Capital (Face value-Rs 10 each)	365.93	365.93	365.93	365.93	365.93
11 Other Equity				4,803.11	3,154.87
12 Earnings Per Share of Rs 10 each (EPS)					
(a) Basic	14.52	11.97	(1.99)	45.04	14.92
(b) Diluted	14.52	11.97	(1.99)	45.04	14.92



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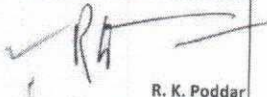
Notes:

- 1 The above audited financial results after review of the Audit Committee were approved by the Board of Directors at their meeting held on 30th May 2026.
- 2 Figures for the three months ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 3 As the Company's business activity falls within a single significant primary business segment i.e. Jute Goods, no separate segment information is disclosed.
- 4 Provision for Gratuity and Leave benefits on actuarial basis as required under Ind AS 19 has been made at the end of the year ended 31.03.2026.
- 5 The previous period figures have been regrouped/re-classified to make them comparable to the current period presentation.

Place: Kolkata
Date: 30th May 2026



For & On behalf of the Board


R. K. Poddar
Chairman & Jt. Managing Director
(DIN: 00240643)




THE GANGES MANUFACTURING COMPANY LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2026

Rupees in Lakhs

Particulars	As at	
	31st March 2026	31st March 2025
ASSETS		
Non-Current Assets		
a) Property, Plant & Equipment	2,913.68	3,029.20
b) Capital Work-in-Progress	47.53	58.11
c) Intangible Assets	5.58	7.84
d) Financial Assets		
i) Investments	0.06	0.06
ii) Other Financial Assets	200.32	193.31
e) Non- Current Tax Assets (Net)	7.57	7.57
f) Other Non- Current Assets	225.29	94.58
Total Non- Current Assets	3,400.03	3,390.67
Current Assets		
a) Inventories	13,358.19	9,519.05
b) Financial Assets		
i) Trade Receivables	1,280.76	2,079.91
ii) Cash and Cash Equivalents	30.43	26.64
iii) Other Bank Balances Other than note 13	966.45	903.12
iv) Loans	9,412.98	1,434.49
v) Other Financial Assets	10.70	15.04
c) Current Tax Assets (Net)	18.43	0.00
d) Other Current Assets	533.63	233.00
Total Current Assets	25,611.57	14,211.25
Total Assets	29,011.60	17,601.92
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	365.93	365.93
b) Other Equity	4,803.11	3,154.87
Total Equity	5,169.04	3,520.80
LIABILITIES		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	76.90	113.29
ii) Other Financial Liabilities	1.28	1.33
b) Provisions	4,738.56	4,960.23
c) Deferred Tax Liabilities (Net)	55.24	74.74
d) Other Non - Current Liabilities	0.00	1.07
Total Non-Current Liabilities	4,871.98	5,150.66
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	1,518.10	693.47
ii) Trade Payables		
- Total Outstanding Dues of MSME	155.39	102.50
- Total Outstanding Dues of Others	13,127.57	3,585.40
iii) Other Financial Liabilities	1,370.04	1,338.91
b) Other Current Liabilities	2,238.24	2,789.73
c) Provisions	561.24	420.45
Total Current Liabilities	18,970.58	8,930.46
Total Liabilities	23,842.56	14,081.12
Total Equity and Liabilities	29,011.60	17,601.92

Place : Kolkata
Date : 30th May 2026




R K Poddar
Chairman & Jt. Managing Director
(DIN: 00240643)

THE GANGES MANUFACTURING COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

	For the year ended 31st March 2026	Rupees in Lakhs For the year ended 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss Before Tax		
Adjustment for	2,206.80	863.58
- Depreciation and amortisation expenses	596.03	563.55
- Income from Deferred Government Grant	(8.47)	(8.46)
- (Profit)/Loss on Sale of property, plant and equipment (net)	(63.20)	(28.25)
Interest Income on Loan	(236.72)	(206.27)
- Finance Cost	174.37	181.83
- Provisions for Employee Benefits	(75.97)	337.12
	386.04	839.52
Operating profit before working capital changes	2,592.84	1,703.10
Adjustment for		
- (Increase)/decrease in inventories	(3,839.14)	562.26
- (Increase)/decrease in trade receivables	799.15	(595.94)
- (Increase)/decrease in other financial assets	(66.00)	(38.76)
- (Increase)/decrease in Other assets	(449.77)	63.07
- Increase/(decrease) in trade payables	9,595.06	159.04
- Increase/(decrease) in other financial liabilities	31.07	41.45
- Increase/(decrease) in other liabilities	(548.99)	(4,379.90)
	5,521.38	(4,188.78)
Cash generated from operations	8,114.22	(2,485.68)
Direct Taxes Paid	(578.06)	(333.08)
Net Cash from Operating Activities	7,536.16	(2,818.76)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including changes in capital work-in-progress, capital advances/creditors)	(470.72)	(549.16)
Sale of property, plant and equipment	66.25	32.19
Loans Receivable	(7,978.49)	2,804.51
Interest Received on loans	236.72	206.27
Net cash (used in) Investing Activities	(8,146.24)	2,493.81
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from non-current borrowings (net)	(36.39)	(27.48)
(Repayment of)/proceeds from current borrowings (net)	850.00	494.81
(Repayment of)current maturities of Long Term Liabilities	(25.37)	4.56
Interest and other finance charges paid	(174.37)	(181.83)
Net cash (used in)/from financing activities	613.87	290.06
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3.79	(34.89)
Cash and cash equivalents (opening balance)	26.64	61.53
Cash and cash equivalents (closing balance) (Refer Note - 13)	30.43	26.64
Notes:		
1. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts :		
Balances with banks		
- in current accounts	2.56	2.95
Cash on hand	27.57	23.69
Cash and cash equivalents (closing balance)	30.43	26.64
2. The above cash flow statement has been prepared under 'Indirect Method' as set out in Ind AS - 7, "Statement of Cash Flows".		

Place : Kolkata
Date : 30th May 2026



R K Poddar
Chairman & Jt. Managing Director
(DIN: 00240643)

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The Ganges Manufacturing Co. Ltd.

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(6th Floor), Flat No. A-1, Kolkata - 700 071, West Bengal, INDIA
CIN : L51909WB1916PLC002713

Dated: 30th May 2026

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the quarter and year ended 31st March 2026

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is hereby declared that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March 2026.

Thanking You,

Yours faithfully,

For THE GANGES MANUFACTURING COMPANY LIMITED



COMPANY SECRETARY

THE GANGES MANUFACTURING COMPANY LIMITED
(CIN:L51909WB1916PLC002713)
33A, JAWAHARLAL NEHRU ROAD, 6TH FLOOR ROOM NO.A1, KOLKATA-700071
Related Party Transaction for half year ended 31st March 2026

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee(Rs.)	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments	Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance)	Details of other indebtedness	Cost			Tenure

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.



THE GANGES MANUFACTURING COMPANY LIMITED
(CIN:L51909WB1916PLC002713)
33A, JAWAHARLAL NEHRU ROAD, 6TH FLOOR ROOM NO.A1, KOLKATA-700071
Related Party Transaction for half year ended 31st March 2026

1	The Ganges Manufacturing Co. Ltd.	AAACT9781E	Ravindra Kumar Poddar	AEP3153E	Chairman and Jt. Managing Director	Remuneration	1,44,67,616													
2	The Ganges Manufacturing Co. Ltd.	AAACT9781E	Sanjay Kumar Osatwal	AAGPO4345L	Jt. Managing Director and CFO	Remuneration	1,00,61,724													
3	The Ganges Manufacturing Co. Ltd.	AAACT9781E	Pradeep Kumar Tripathi	AFRPT4256R	Director	Remuneration	8000													
4	The Ganges Manufacturing Co. Ltd.	AAACT9781E	Madhu Jain	AFLP8740G	Director	Remuneration	14000													
5	The Ganges Manufacturing Co. Ltd.	AAACT9781E	Pawan Kumar Agarwal	ADBPA7469D	Director	Remuneration	14000													



THE GANGES MANUFACTURING COMPANY LIMITED

(CIN:L51909WB1916PLC002713)

33A, JAWAHARLAL NEHRU ROAD, 6TH FLOOR ROOM NO.A1, KOLKATA-700071

Related Party Transaction for half year ended 31st March 2026

6	The Ganges Manufacturing Co. Ltd.	AAACT9781E	Sanjay Kumar Thirani	ABZPT0455A	Director	Remuneration	8000												
7	The Ganges Manufacturing Co. Ltd.	AAACT9781E	Swati Trivedi	BDHPT8846A	Company Secretary	Remuneration	4,62,834												

